

Based on Article 86 paragraph 3 item 2 of the Statute of JSC "Dimko Mitrev import-export Veles - **The Board of Directors of the Company for production and trade of fur and fur products JSC**" Dimko Mitrev" import-export Veles- street " Dimko Naidov" 94, Veles on its session held on 26.02.2014 adopted the following:

DRAFT- DECISION

Disposition of profits for the year 2013

Board of Directors at its session held on 26.02.2014 year reviewed and adopted a net profit after tax after the annual account for 2013 amounting to 749,228.00 denars to deploy to address environmental investment purposes and needs of the company

The draft decision the board will propose the adoption of the Assembly of the company, according to Article 383 paragraph 1 item 2, Section 384, paragraph 2, and Section 384 paragraph 2 item 2 of the Companies Act and Article 50 paragraph 1 item 6 of the Statute of the company

The Board also proposes to the assembly of shareholders to approve the Reports

**To JSC "Dimko Mitrev" Veles
President of the Board of Directors
Luybomir Bogoevski**